



## **PRESS RELEASE**

### **FINANCIAL PERFORMANCE OF PT TRANSKON JAYA TBK IN 2022**

**Balikpapan, April 5, 2023**, Based on the published 2022 financial reports, PT Transkon Jaya Tbk recorded 483 billion in revenue, attractive commodity prices contributed to an increase in revenue compared to the previous year due to the high demand for vehicle rentals. With the main business of renting light vehicles (LV/4x4 & 4x2) specifically for the mining area, throughout 2022, requests for vehicles from both existing customers and new customers are still being received by the company, bearing in mind that since 2020 since the company listing on the Indonesia Stock Exchange, Until 2022, the company is still consistently aggressively expanding into the Eastern Indonesia region, where the results are shown by the continued increase in the number of company's vehicle units operating in all points of the company's operational area, the impact of unit requests from customers that the company continues to receive. This is directly proportional to the increase in assets, the result of buying new vehicles to meet customer demand, where the company recorded assets worth 873 billion, an increase of 35% compared to the previous year. On the other hand, the purchase of this new vehicle certainly triggered a rise in debt, where the company posted a total debt of 523 billion. Throughout 2022, the company carried out many transformations and reforms which triggered an increase in cost items, for example, an increase in mining preparation costs (installation of safety accessories on vehicles) which is directly proportional to the rise in the number of vehicles, the addition of workshops at several operational points, the addition of supporting office building facilities in Balikpapan, to the renovation of several representative offices. In addition, the number of employees in 2022 also increase operational costs. The increase in these costs contributed to a decrease in net profit in 2022, where the company posted a net profit of 35 billion, or a decrease of 20% compared to the previous year.

Even though there has been a decrease in profits in 2022, the company has tried to minimize this impact so that even though there has been a decrease in net profit, the company is still able to fulfill its financial obligations, such as payment of salaries and holiday allowances, which are always on time, up to financial obligations to creditors and other related parties. In addition, referring to the prospectus, the company will continue to distribute dividends on the profits generated by the company. Previously, the company had managed to get through the Covid-19 pandemic crisis well. Where even though at that time many businesses and industries were affected by the pandemic, the company was still able to maintain the company's performance well, even in some aspects, there was an increase, such as the addition of the

number of vehicle units, the distribution of operational points and the scope of the industrial area, to the company's ability to maintain employment by not terminating employment.

On the other hand, to continue to increase the company's credibility to be able to compete globally, during 2022, the company has gone through three ISO certification processes, including ISO 14001:2015 concerning Environmental Management, ISO 45001:2018 concerning Occupational Health and Safety (OHS) Management, and ISO 37001:2016 concerning Anti-Bribery Management System, so that until now, PT Transkon Jaya Tbk already has four ISO certifications, including ISO 9001: 2015 regarding the Quality Management System which was obtained by the company in 2021.

In 2023, the company will still plan to continue to grow a larger business scale, including expanding the business in terms of expanding the coverage of operational areas and expanding the scope of industrial types, and adding the proportion of bus rentals. In addition, the company will start expanding in the West Indonesia Region, and of course, it will focus even more on reaching the Nickel industry.

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