



PRESS RELEASE

Closer to the Nickel Mining Location, PT Transkon Jaya Tbk Opens a Representative Office in Morowali

Balikpapan, February 7 2023, Starting in 2023, PT Transkon Jaya Tbk will open a representative office in Morowali Regency. The establishment of the representative office in Morowali Regency is a relocation of the company's representative office, which was previously in Makassar City. The representative office established in early 2022 in Makassar City will be moved to Morowali Regency so that the company can focus on expanding into the nickel mining industry, where Morowali is one of the regions that dominate the nickel management industry in Indonesia. In addition, another reason PT Transkon Jaya Tbk moved its representative office, which was previously in Makassar City, is because, in Morowali, there are many other mining locations, making it easier for the company to reach new customers and maintain good relationships with existing customers.

Reaching a wider and more diverse type of industry has been one of the company's expansion goals since listing on the Indonesia Stock Exchange in 2020, and nickel is one of the industries the company has focused on. The company's strong reason for expanding its business reach to the nickel industry is the level of demand for nickel which is projected to continue to increase in line with the strengthening trend of renewable energy (EBT) based on projections from the International Energy Agency that looking at future trends, PT Transkon Jaya Tbk expressed optimism for the future bright nickel in Indonesia. Sulawesi is included in the top three nickel producers in the world, and Morowali Regency is one of the areas that has developed into a nickel mining location. Since focusing on expanding in the nickel mining industry in 2020, nickel has filled nearly 10 % of the company's industry portfolio. The company is positive that this number will continue to grow, especially with the establishment a representative office in Morowali Regency.

Several efforts have also been made by the company so that it can optimally reach the nickel industry sector, where last August, PT Transkon Jaya Tbk also participated in the Indonesian Nickel Summit Seminar and Exhibition 2022, where the participation of PT Transkon Jaya Tbk in the Indonesian Nickel Summit Seminar and Exhibition 2022 is intended to get the latest updates regarding the potential and opportunities in nickel mining as one of the company's expansion steps in reaching out to the nickel mining industry sector. On this occasion, PT Transkon Jaya Tbk also held an exhibition to increase brand awareness about the company and capture wider relationships. Again, this is the company's first step to make it easier to expand its reach of expansion, especially in the field of nickel mining.

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