



PRESS RELEASE

PT TRANSKON JAYA TBK PURCHASED OF PROPERTY ASSETS IN THE FORM OF LAND & BUILDING IN THE CITY OF BANJARBARU, SOUTH KALIMANTAN

Balikpapan, 22 July 2022, Since starting its career in 2002 as a private company and then finally becoming a public company in 2020, PT Transkon Jaya Tbk has experienced many significant developments, including the addition of the number of assets owned by the company, which continues to increase.

Recently, PT Transkon Jaya Tbk purchased property assets in the form of land & buildings in Banjarbaru City, South Kalimantan. The building purchased by PT Transkon Jaya Tbk is a building with dimensions: 16 meters long and 4 meters wide, which stands on the ground with a length of 40 meters and a width of 4 meters, located on Trikora Street, Guntung Manggis, District Landasan Ulin, Banjarbaru City. Then for land, the Company purchased land with a width of 20m and a length of 60m which is located on Guntung Manggis Street, Landasan Ulin District, Banjarbaru City. The purchase of assets in the form of land and buildings will later be used as the location of the Company's Branch Offices. This is done because the Company's Representative Office in Banjarbaru City, which has experienced an increase, has made the Company's management take steps to create a branch office that will later operate like a head office. The existence of a branch office is considered to be able to provide significant benefits in line with the Company's desire to continue to grow.

A branch office allows the company to expand its services to areas outside the head office location in Balikpapan City, East Kalimantan. In addition, opening a branch office can also be an alternative approach for the company to a wider market potential, especially considering the business development of PT Transkon Jaya Tbk which is experiencing development outside the East Kalimantan region, one of which is in the South Kalimantan region.

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