



PRESS RELEASE

PT TRANSKON JAYA TBK SIGNS THE LEGALITY OF THE ESTABLISHMENT OF A SUBSIDIARIES

PT Transkon Jaya Tbk on March 11 signed the legality of the establishment of a subsidiary which was attended by the Director of PT Transkon Jaya Tbk, the Commissioners and Directors of PT Borneo Sentana Gemilang, the Commissioners and Directors of PT Multinet Perkasa Indonesia, the Director of PT Damai Investama Sukses, the Director of PT MSJ, and Notary.

The signing of the legality of the establishment of this subsidiary is an advanced stage after the announcement of the formation of two subsidiaries in the Extraordinary General Meeting of Shareholders (EGMS) and Public Expose on February 25, 2022 which the initial step of the conglomeration of PT Transkon Jaya Tbk where the company will become the holding company of several companies with different business fields. As previously planned, PT Transkon Jaya Tbk will become the holding company of two subsidiaries, each of which is engaged in the business of providing internet services under the name PT Multinet Perkasa Indonesia and a company with outsourcing business under the name PT Borneo Sentana Gemilang. The plan to establish a subsidiary is one part of the Company's business expansion strategy in the form of expansion and elaboration of business activities to be carried out by the subsidiary.

To support sustainable business development, in the future, the two subsidiaries, PT Borneo Sentana Gemilang and PT Multinet Perkasa Indonesia will continue to execute new ideas with various targets that have been prepared to be achieved. Where PT Multinet Perkasa Indonesia plans to develop its business on the islands of Kalimantan and Sulawesi, while for PT Borneo Sentana Gemilang, the company targets is to be able to contribute in providing quality human resources, so that in addition to increasing the company's competitiveness by building larger resources and increasing higher market share, subsidiaries are also expected to be part of the development and progress of the prospective New State Capital City.

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Untuk informasi lebih lanjut mengenai Perseroan, dapat menghubungi:

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