



## **SIARAN PERS**

### **CONTINUE TO EXPANSION, PT TRANSKON JAYA TBK SEPARATES BUSINESS SEGMENTS AND ESTABLISH TWO SUBSIDIARIES COMPANY**

**Balikpapan, 22 January 2022,** PT Transkon Jaya Tbk is increasingly showing seriousness in expanding business with the realization of several company plans to expand business reach by changing business activities, separating business segments, and establishing subsidiaries in order to continue the company's business development strategy through diversification, digitization, and expansion that expected to optimize the performance of the company as a whole including its subsidiaries in order to have competitiveness and business excellence so that it can meet the needs and create satisfaction for customers and realize the company's business sustainability that is profitable for all stakeholders in a sustainable manner.

By adding the company's business activities which consist of several plans including holding company activities and outsourcing, the company plans to become a holding company or holding company for the subsidiaries it establishes, this is to support the achievement of the goals of conglomeration and expansion of the company's business activities. Meanwhile, the Internet Service Provider (“PACNET”) Division, which is a business segment of PT Transkon Jaya Tbk which was established in 2011 will be separated into a subsidiary with a share ownership of 90% (ninety percent) owned by the company. to further develop the Internet Service Provider business so that it can be managed more solidly and independently, integrate the Internet Service Provider business operations to become sharper, more focused and not become separate divisions, and create risk independence where the company through its subsidiaries will be able to avoid all risks such as the risk of lawsuits or lawsuits as well as the risk of business failure. Due to the separation of business segments and to create an expansion of the company's business activities, the company plans to establish 2 (two) subsidiaries, namely a subsidiary with its main business activity engaged in outsourcing which will support the workforce, especially drivers/drivers to customers through the company. business activities will be carried out immediately after the approval of the

addition of the company's business activities, namely the provision of human resources and management of the human resource function ("outsourcing") with a 98% share ownership owned by the company, and a subsidiary resulting from the separation from the main business activities engaged in in the field of Internet Service provider immediately after the approval of the addition of the company's business activities, namely holding company activities and outsourcing through the General Meeting of Shareholders (GMS).

The expansion of PT Transkon Jaya Tbk in terms of separating business segments and establishing subsidiaries reflects the company's growth to be able to compete in the competitive business world, as well as the company's seriousness in realizing every plan and strategy designed for business growth and increasing the company's competitiveness by building a bigger human resources.

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